

		NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed SHENANDOAH Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Shenandoah Community School District Logan Building Board Room 304 W Nishna Rd Shenandoah IA 51601		Date of Public Hearing: 4/8/2024	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: www.shencsd.com/vnews/display.v/SEC/District%7CSchool%20Board>>Public%20Notices			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	4,188,357	4,188,357	5,685,492
Instructional Support Levy	2	357,375	357,375	46,646
Management	3	348,284	348,284	312,654
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	340,222	340,222	47,868
Regular Physical Plant and Equipment	6	140,145	140,145	148,741
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	5,374,383	5,374,383	6,241,401
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.76586	12.02964	13.98735
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		698	648	-7.16
Commercial property with an Actual/Assessed Value of \$100,000		698	648	-7.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's cash reserve levy was increased to offset the increasing cost of Special Education expenditures which are not funded by the state.